

P230/1
ENTREPRENEURSHIP
EDUCATION
Paper 1
July/August 2026
3 hours



WAKISSHA JOINT MOCK EXAMINATIONS

Uganda Advanced Certificate of Education

ENTREPRENEURSHIP EDUCATION

Paper 1

3 hours

INSTRUCTIONS TO CANDIDATES:

- This paper consists of **two** sections; **A** and **B**.
- It has four examination items.
- Section **A** has two **compulsory** items.
- Section **B** has two items. Respond to only **one** item.
- Respond to **three** items in all.
- Any additional item responded to will **not** be scored.



SECTION A

All items in this section are compulsory.

Item 1

Your friend has emerged the winner of the young Entrepreneurs challenge in your village and has received a prize of Ugx 15,000,000. She is planning to establish a poultry farm alongside crop production since agriculture is the major economic activity in the area. The residents have advised the friend to take on a boutique as the best option since there is no other business dealing in such textile products in the whole area. The friend is stuck on which venture to undertake. The friend is also worried about the social cultural limitations in the area and the criteria that can be followed to establish the business viability.

Task:

Using your entrepreneurial knowledge and skills;

- (a) Help your friend select a viable business venture.
- (b) Make a write up the friend can follow to address the challenge in the scenario and a guide on the protocol to ascertain the viability of the venture.

Item 2

A group of unemployed youths in your home town has formed an innovative enterprise to create an income stream while solving societal challenges. The town is surrounded with rampant disposal of wastes in a reckless manner that at times block drainage systems and other environmental threats. Empty plastic bottles, food peelings, polythene papers, empty boxes and old car tyres are heaped in all corners of the town due to pollution. The group is wondering about the businesses that can be started from the available waste materials and are planning to organize a stakeholders' engagement workshop to sensitize the masses on the dangers of unsustainable waste management. The youths are also worried of the meager resources at hand that are likely to affect the successful incubation of the potential business and are planning to lobby funds from the government. The youths have approached you for assistance.

Task:

- (a) Describe to the youths the sustainable business options that can be embraced to address the societal problem mentioned in the scenario.
- (b) Help the youths make; an advocacy speech to use when promoting their mission and a communication to the government requesting for the needed funds to kick start their potential business.

SECTION B

Respond to only one item from this section.

Item 3

Hope Women Company started a business which deals in real estates with a vision to become the leading provider of affordable, secure and genuine real estates solutions through professional service. To enhance growth and sustainability, the directors are planning to solicit for long term financing opportunities through Uganda stock exchange. They have no knowledge on this and are searching for a professional to educate them on how they can utilize the available financial opportunities to achieve their vision.

In an attempt to ease record keeping and financial reporting, the directors have decided to acquire a laptop from China to be delivered at Entebbe International Airport at a cost of \$700, insurance \$120 and freight \$180. The exchange rate is 1\$ to Ugx 3,650 with associated taxes as VAT 18%, import duty 25%, infrastructural levy 1.5%, import declaration fee of 2%. The Directors having trouble in estimating the gross value of the computer have requested for assistance.

Task:

- (a) Explain to the Directors the financial opportunities available to achieve their vision and the procedure of raising equity finance.
- (b) Compute the gross cost of the laptop.

Item 4

Mudongo is the owner of MUDO Fresh produce limited a small agro-processing enterprise operating in the Central Business District of Kampala. The business buys maize from farmers, dries it and sells to retail outlets and schools. The business employs 10 workers with total assets value of Ugx 60,000,000 including a motor van, machines, furniture and buildings.

During the rainy season, the shop experiences loss of stock due to flooding in the city. Other businesses in the area got affected by fire due to faulty equipment and poor wiring. Mudongo is still reluctant about obtaining an insurance cover claiming that premiums are unnecessary business expenses.

He applied for a business expansion loan which was rejected on grounds of non-compliance to taxes and lack of insurance cover. He was advised that insurance is an inevitable cost for long-term sustainability and that he must pay all relevant taxes. However he lacks knowledge about relevant policies and procedures for obtaining insurance cover and the taxes the business needs to pay. You have been approached for advice.

Task:

Using your knowledge of business support, advise Mudongo on how to solve the challenges at hand to ensure long-term business sustainability.

END