

P230/1

ENTREPRENEURSHIP EDUCATION

Paper 1

July/August, 2024

3 hours



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GLORISO EXAMINATIONS BOARD (GEB)-KAMPALA
SECONDARY SCHOOLS JOINT MOCK EXAMINATIONS, 2024

Uganda Advanced Certificate of Education

ENTREPRENEURSHIP EDUCATION

Paper 1

3 HOURS

INSTRUCTIONS TO CANDIDATES:

- ✓ This paper consists of two sections: A and B.
- ✓ Answer **FIVE** questions only.
- ✓ Section A is **COMPULSORY**. Answers to this section should be precise.
- ✓ Answer **FOUR** questions from section B.
- ✓ Any additional question(s) answered will **NOT** be marked.

SECTION A: (20 MARKS)
Answer ALL the questions in this section

Question 1:

- (a) (i) Define the term 'business ethics'. (01 mark)
- (ii) Give any three principles of a good business ethics. (03 marks)
- (b) (i) Distinguish between tax clearance and tax compliance. (02 marks)
- (ii) Identify any two costs of tax evasion to an entrepreneur. (02 marks)
- (c) (i) Define the term Product Life Cycle. (01 mark)
- (ii) Give any three limitations of the product life cycle. (03 marks)
- (d) (i) Define the term organisational plan. (01 mark)
- (ii) Outline any three components of an organisational plan. (03 marks)
- (e) (i) Distinguish between a plant lay-out and a site plan. (02 marks)
- (ii) Give any two components of a good plant lay-out. (02 marks)

SECTION B: (80 MARKS)

*Answer **four** questions only in this section.*

2. (a) Explain the contributions of entrepreneurship in the economic development of Uganda. (10 marks)
- (b) What is the government of Uganda doing to promote entrepreneurship development in your country? (10 marks)
3. (a) What are the consequences of wasting time in an organisation? (10 marks)
- (b) Explain the control measures employed by successful entrepreneurs for proper time management. (10 marks)
4. (a) Describe the roles of Uganda Revenue Authority in Uganda. (10 marks)
- (b) How can Uganda Revenue Authority ensure tax compliance? (10 marks)
5. (a) Describe the factors considered when designing a marketing plan. (10 marks)
- (b) What are the main contents of an executive summary of a business plan? (10 marks)
6. (a) Explain the steps taken for carrying out personal selling. (08 marks)
- (b) Under what circumstances may an entrepreneur sell his products on credit? (06 marks)
- (c) What are some of the ways of managing credit sale? (06 marks)
7. (a) Explain why the future of family business in Uganda is still bright. (10 marks)
- (b) What challenges associated with family businesses? (10 marks)

****THE END****