

P220/1
ECONOMICS
Paper 2
3 Hours



APEX EXAMINATION COUNCIL

Uganda Advanced Certificate of Education

Pre-Registration Examination 2025

ECONOMICS P220/2

Paper 2

3 Hours

INSTRUCTION TO CANDIDATES

- Answer **FIVE** questions only
- Section A is compulsory, Answers to this section should be concise.
- Answer **FOUR** from questions in section B
- Any additional question(s) answered from section B shall not be marked.
- All questions in section B carry equal marks

FOR EXAMINER'S USE ONLY			
SECTION	ITEM	SCORE(S)	EXAMINER SIGNATURE
A	1		
B	2		
	3		
	4		
	5		
	6		
	7		
TOTAL			

TURN OVER

SECTION A (20 MARKS)

1. a) Distinguish between reserve price and market price. (2 marks)
ii) Mention any two methods of price determination in your country. (2 marks)
b) i) Differentiate between creeping inflation and suppressed inflation. (2 marks)
ii) Mention any two effects of creeping inflation in your country. (2 marks)
c) What is meant by labour mobility (1 mark)
ii) Mention three merits of labour mobility in Uganda. (3 marks)
di) Differentiate between commodity money and fiat money. (2 marks)
ii) Give any four motives of holding money in an economy. (4 marks)
e) Give any two causes of under development in your country. (2 marks)

SECTION B (80 MARKS)

2. a) Describe the features of the agricultural sector in your country. (6 marks)
b) Discuss the contributions of agricultural sector to the economic development of your country. (14 marks)
3. a) Explain the Keynesian theory of unemployment. (8 marks)
b) To what extent is the Keynesian theory of unemployment. (8 marks)
4. a) How do trade unions achieve their objectives in your country? (10 marks)
b) Examine the challenges faced by trade unions in your country. (10 marks)
5. a) Distinguish between Gross National Product(GNP) and Gross Domestic Product (G.D.P) (4 marks)
b) Explain the factors that influence the level of national income in your country. (16 marks)
6. a) Distinguish between economic under development and economic development. (4 marks)
b) Discuss the steps that have been taken to increase the level of economic development in Uganda. (16 marks)
7. a) Explain the functions of Banking financial institutions in your country. (10 marks)
b) Discuss the problems faced by commercial banks in your country. (10 marks)

END